

QR MERCHANT REGISTRATION
APPLICATION FORM

Date: _____

To,
The Manager
..... Branch

I/we here by request the Bank to enroll me/us to accept QR based payment and provide the appropriate merchant ID required for the same: (Note: all the fields are mandatory.)

Merchant Bank Account Detail:

Applicant's Name * :

Account Number * : Account Type* :

QR Merchant ID (if obtained):..... Merchant Name:.....

..... Account Name * :

Account Maintained Branch * :

Citizenship Number * : Email * :

Mobile Number* : Phone number:.....

BUSINESS INFORMATION:

Business Name * : Short Name:.....

Business Type: Sole Proprietor/ Partnership/ Pvt. Ltd/ Public Ltd. (Please Tick “√”)

Address* : Province * :

District:..... Municipality :

PAN/VAT* : Business/Company Registration No * :

Registered with *

Estimated Daily Transaction:

Total No. of Transaction : Total Volume of Transaction:

Authorized Person's Name* :

Authorized Person's Mobile 1 * :

Authorized Person's Mobile 2 * :

Authorized Person's Email* :

Line of Business (Compulsory): Merchant Service Fee(Payable to bank).(%).....

I/ We here by agree with the terms and conditions mentioned overleaf and hereby irrevocably authorize you to debit my/our below mentioned accounts (s) for the full amount of any fee/commission occurred through the use of QR based payment acceptance into the account.

Authorized Signature:

Stamp:

In case of Partnership/ Pvt.Ltd /Public Ltd. Mandatory multiple signature required as per the NRB guidelines.

Mandatory Field is represented as (*)

Terms and Conditions:

Definition of terms used

The terms used in this agreement shall have the following meaning:

1. "NMB" or "the Bank" means NMB Bank Limited, Service Provider of QR based payment service upon request of the Merchant.
2. "The Merchant" means the one who run a wholesale or retail business or service for the purpose of earning profit and request to the Bank for registration in QR based payment service provided by the Bank and shall agree the terms and conditions of QR based payment service signing on it.
3. "Valid Mobile Banking App" shall mean an unexpired Mobile Banking App issued by any bank designated to any customer for any electronic transaction.
4. "Member/user" or "Member" shall mean a person using valid Mobile Banking Application.
5. "Charge amount or charge" means the transaction amount authorized by the Issuer and paid by member to the merchant, by debiting his/her account, for purchase of goods and services.
6. "Issuer" refers to the Bank or none Bank in the Payment Network who issue Mobile Banking Application.
7. "MSF" means the Merchant Service Fee that merchant shall pay to the bank as a commission fee in using the bank's service.
8. "QR Based Payment" means a contactless payment where payment is performed by scanning a QR Code from Mobile Banking App.
9. "Electronic Notification" means the Notification generated by App after performing transactions with amount matching with invoice of Valid Charge.
10. "Dispute" means unsuccessful transaction that occurs due to various technical issues.

Conditions

11. The Merchant agrees to permit a Mobile Banking App user/member to purchase of goods and services, normally sold by Merchant, by using QR based payment. The Merchant acknowledges that any purchase from it by the Mobile Banking App user creates direct obligations on NMB to pay it and Merchant shall not bill the member directly. Merchant agrees that the prices charged to Mobile Banking App user will not exceed prices charged to the public/other customers or will not include any surcharge.
12. The Merchant agrees that any charge amount accepted by NMB if proved to be uncollectable on any of the following circumstances shall be the financial responsibility of the Merchant. The Merchant agrees to the non- payment of such charge or the charging back of such uncollectable charges by NMB without any demur or protest by debiting Merchant's account maintained with any branches of NMB or by adjusting in future payments.
13. Any charge which a Valid Charge is not as defined hereinabove.
14. Any charge incurred outside the territory authorized for the use of the Mobile Banking System of the Bank.
15. Any charges for merchandise or services in an amount more than the advertised price.
16. Charges for undelivered merchandise or services.
17. If the Merchant fails to comply with any of the terms and conditions spelled in this agreement.
18. The Merchant will indemnify and not hold NMB responsible for any claims, demands, actions, suits or proceedings, liabilities, losses, costs, expenses, legal fees or damages asserted against NMB by the Member because of acts or omissions by the Merchant in connection with the sale of goods and services (by the Merchant) and the performance of this Agreement. The indemnity provided herein shall service the termination/cancellation hereof in so far as it pertains to events which transpired during the subsistence hereof.
19. The Merchant agrees to display stickers and any other standard payment network brand logo and to maintain promotional material supplied from time to time by NMB. The Merchant's right to display such stickers shall continue only so long as the merchant agreement remains in effect and unexpired.
20. The rights obtained under this Agreement are not assignable or transferable without written prior approval of NMB.
21. NMB shall be absolutely entitled at its discretion from time to time to add, alter delete or modify any of the terms and conditions contained herein by written prior intimation thereof to the Merchant. Such changes, additions, alterations, deletions or modifications shall be binding on the Merchant.
22. All disputes and differences relating to charges or claims arising out of payment transactions or as to the interpretation or enforcement of this Agreement shall be subject to the exclusive jurisdiction of the courts at Nepal.
23. This Agreement supersedes all previous agreements in relation to the QR based payment between NMB and the Merchant and shall remain in effect until terminated by either party by a written notice in advance of 30(thirty) days.. NMB will be entitled, without notice and without being required to prove actual breach, to terminate this Agreement immediately. In the event of the Merchant not transacting any business with NMB on Payment QR Code for a continuous period of 3 (three) months. NMB reserves the right to cancel the Merchant's affiliation in relation to the payment. If excessive chargeable/ fraudulent transaction, NMB reserves the right to terminate the merchant without any prior notice.
24. By signing this application, the Merchant represents that the signatory hereof has full authority to do so and execution of this Agreement by a signatory hereof creates a fully binding obligation on the Merchant.
25. The merchant shall pay service fee to the bank as mentioned in this application, which may change from time to time. The fee will be debited from the account of merchant based on the debit authority signed by the merchant in this application form or the fee will be directly credited to commission account of the Bank at the time of transaction and account of the Merchant shall be credited by net amount after deduction of applicable fee.
26. The Merchant agrees to support the Bank by providing all necessary documents/ information for resolution of any payment disputes lodged by its customers on account of QR based payment. For any disputed case unresolved due to whatsoever reason, the merchant hereby authorizes the Bank to make final decision and thus the Merchant shall abide by such decisions made by the Bank.
27. The Merchant should treat all its customers unbiasedly and should not charge the customer by extra amount on account of MSF/ any other such charges for availing QR Payment Option. Similarly, the merchant agrees to provide the discounts to QR pay customers unbiasedly whenever the merchant offers discounts on certain products/ services.

(Signature with company stamp)

Authorized Person

For Bank's Use Only

Merchant Service Fee:

Processed by:

Name:

Designation:

Signature:

Merchant Identified by
(Name of Staff/DSA):

Processed Date:

Authorized by:

Name:

Designation:

Signature:

Account Opening Date: ___/___/_____(dd/mm/yy)

New QR merchant Account:

Existing merchant Account: